

**FEDERAL RESERVE BANK  
OF NEW YORK**  
Fiscal Agent of the United States

Circular No. **2339**, December 23, 1941  
Reference to Circulars Nos. 2262, 2269, 2271, 2274, 2277, 2281,  
2292, 2293, 2300, 2301, 2302, 2306, 2309, 2314, 2319, 2321,  
2326, 2327, 2328, 2329, 2331, 2332, 2334, 2335 and 2338.

**Executive Order No. 8389, as Amended, and Regulations Issued Pursuant Thereto,  
Relating to Transactions in Foreign Exchange, Etc.**

*To all Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

We have been advised by the Treasury Department that, except where provision to the contrary has been or may be made by the Treasury Department, as for example, in paragraph 3 of General License No. 68A:

1. A national of a foreign country who entered the United States after October 31, 1941, need not report on Form TFR-300, provided that the national was not within the United States between June 14, 1941 and October 31, 1941, inclusive.

2. Report on Form TFR-300 need not be made with respect to the property of a person, not a national of any foreign country on October 31, 1941, who became a national after that date.

3. Report on Form TFR-300 need not be made with respect to the property of a national who on October 31, 1941 was generally licensed under General License No. 28, General License No. 42, General License No. 68, or General License No. 73, but who after that date became disentitled to the privileges of the license.

4. None of the foregoing affects in any way the obligation of any person to file a report on Form TFR-300 which should have been filed under circumstances existing on or before October 31, 1941. Such a report should be rendered as promptly as possible after the circumstances are discovered.

5. When the Treasury Department directs after October 31, 1941 that the property of a certain person be blocked, or rules that a person who claimed to be licensed under General License No. 28, General License No. 42, General License No. 68, or General License No. 73, is not entitled to the privileges of the license involved, report should be made on Form TFR-300 of any property within the reporting requirements, unless the Treasury Department's communication in the matter states that no report need be filed.

Additional copies of this circular will be furnished upon request.

**ALLAN SPROUL,**  
*President.*